

Blackwell Trader Meta Trader 4

User Guide

Table of Contents

1) Disclaimer	3	
2) Installation		
3) Blackwell Trader MetaTrader 4 User Interface	13	
3.1) Market Watch (Real-timeQuotes)	14	
3.2) Navigator	15	
3.2.1) Expert Advisor	15	
3.2.2) Script	17	
3.3) Terminal	17	
3.4) Chart Window	18	
4) Charting Application–(Various Toolbars of MT4)	22	
4.1) Window Toolbar	22	
4.2) Charts Toolbar	24	
4.3) Periodicity Toolbar	24	
4.4) Object Toolbar	26	
5) Trading	26	
5.1) Opening a Position	28	
5.2) Closing a Position	29	
5.3) Placing a Pending Order	33	
5.4) Modifying/ Deleting an Order		

1 Disclaimer

This material is for informational purposes only and is not intended as an offer or solicitation for the purchase or sale of any product, service or security. This document contains purely factual information and is an outline of matters for discussion only.

It does not constitute financial product advice and should not be relied on as such. It is indicative only and is not intended to set forth a final expression of the terms and conditions of any financial product. Nothing in this document shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any transaction. None of the information takes into account your personal objectives, financial situation or needs and you must determine whether the information is appropriate in terms of your particular circumstances.

Information provided herein is believed to be reliable but Blackwell Global does not warrant its accuracy or completeness. Blackwell Global is not obligated to update the material in light of future events. This communication does not constitute a recommendation to take any action, and Blackwell Global is not providing investment, tax or legal advice. Blackwell Global and its affiliates accept no liability whatsoever for any use of this communication or any action taken based on or arising from the material contained herein. Not all products and services are available in all geographic areas. Your eligibility for particular products and services is subject to final determination by Blackwell Global and/or its affiliates.

This user guide is issued and approved by Blackwell Global, any investment services or products offered therein are made available solely to market counterparties and intermediate customers. No other person may rely on the contents of this user guide nor have access to any such investment services or products. This user guide is for informational purposes only.

Additional information is available upon request.

2 Installation

STEP 1

Run the bgt4setup.exe file.

STEP 2

Read through the information and click the "Next" button to continue.

🍕 Blackwell Global Trader Setup (32 bit)	— X
BLACKWELL GLOBAL	
Welcome to Blackwell Global Trader Setup!	
The client terminal is designed for performing trade operations in different financial markets. terminal also offers wide analytical possibilities and supports various tools for conducting technical analysis.	The
Program contains all the necessary tools for developing, testing and running programs for automated trading (Expert Advisors). These programs are written in the built-in language, us which you can also create custom indicators and scripts.	sing
Unauthorized reproduction or distribution of this program, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under law.	
Blackwell Global Investments Limited	el

Read through the End-User Licence Agreement and click the **"Yes, I agree with all terms of this license agreement"** box to agree with the terms, then click the **"Next"** button to continue.

🍕 Blackwell Global Trader Setup (32 bit)	23
SK BLACKWELL GLOBAL	
METAQUOTES SOFTWARE CORP. Trading Terminal End-User License Agreement Please read carefully the terms and conditions of this Agreement. This Agreement is some of the definitions set out in paragraph 1 below. This Agreement, and any new versions, between MetaQuotes Software Corp. and covers all Your use of Trading Terminal from any computers where Trading Termina been installed, by You or by third parties. You can accept this Agreement by clickin the "Next" button or "Accept" button or similar buttons or links as may be designate MetaQuotes Software Corp. Your agreement with MetaQuotes Software Corp. may also include the Additional T (as defined below). The Additional Terms shall include, but are not limited to, the terminal and policies set out in the current Agreement.	You, I has g on ed by Ferms
✓ Yes, I agree with all terms of this license agreement — Blackwell Global Investments Limited < Back Next > (Cancel

Select the installation folder, then click "Next".

🍓 Blackwell Global Trader	Setup (32 bit)	×
BLACKWEI GLOBAL	.L	
	er where you want to install Blackwell Global Trader. To install to a wse, and select another folder.	
Installation folder:	C:\Program Files (x86)\Blackwell Global Trader Browse	
Select the Start Menu prog	gram group in which you would like Setup to create the shortcuts.	
Program group:	Blackwell Global Trader	
Select the additional tasks	you would like Setup to perform while installing. Create a desktop shortcut Launch program after successful installation	
— Blackwell Global Investmer	nts Limited	
	< Back Next > Canc	el

Once the installation process has been completed click the "Finish" button.

🍓 Black	well	Global Trader Setup (32 bit)	—
	BL GL	ACKWELL OBAL	
Insta	llatio	on progress (32 bit)	
	1	Select best access point: 5.cdn.metaquotes.net	
	\checkmark	Download files from 5.cdn.metaquotes.net	
			8325 Kb
	√	Create directories	
	1	Extract files	
	1	Create program group	
	0	Configuring	
— Black	well G	Global Investments Limited	Cancel

Once Blackwell Trader has launched, you will be prompted to fill in the application form to open a demo account.

You are also able to open a new demo account by opening the "File" menu and clicking on "Open An Account".

Proceed to fill in the account details as shown in the image below:

After choosing your preferred leverage and deposit value, click the "I agree to subscribe into your newsletters" check box and press the "Next" button.

Open an Account			8 23
Personal details To open an ac	count, please fill out all the follow	ing fields:	
Name:		min 6 chars	
Country:	United States 👻	State:	min 2 chars
City:	min 2 chars	Zip code:	
Address:		min 6 chars	
Phone:	min 6 chars	Email:	name@company.com
Account Type:	Standard 🔹	Currency:	USD
Leverage:	1:200 🔹	Deposit:	10000 👻
	I agree to subscribe to your n	ewsletters	
		< Back	Next > Cancel

Once the server appears in the window, click the "Next" button.

Open a	an Account			? 🛛
Tra	ading Servers Select a more suitable trading ser	rver:		
Ad	Idress	Company		Ping
	BlackwellGlobal-Demo	Blackwell Global Investments Limited		0 ms
				Scan
		< Back Ne	ext >	Cancel

Write down your Login ID, Password and Investor (read only password).

Once you click on the **"Finish"** button, Blackwell Trader will automatically log into your new demo account and you can proceed to trade.

Open an Account	8 🕱
Registration Wait a little, pl	ease
	Semi Kim
]	demoStandard (1:100)
Deposit:	
Server:	BlackwellGlobal-Demo
Login:	515360
Password:	hgpe8bp
Investor:	hcc5edy (read only password)
	Please keep your username and passwords in a safe place.
	< Back Finish Cancel

Changing your Password

To change your password, open the **"Tools"** menu and select **"Options"** from the drop down list.





Click on the "Change" button.

C	Options								? <mark>×</mark>
		Events			Community			Signals	
	Server	Charts	Objects	Trade	Expert Advisors	Noti	ifications	Email	Publisher
		Server:	Blackwel	lGlobal-Dem	o - Blackwell Global	Investme	ents Limited		-
		Login:	515360		Password:	••••	•••	C	hange
			🔽 Data (Center auto c	configuration				
		Data Center:							Test
			Enable	e proxy serve	r			P	roxy
			🗸 Кеер (personal sett	ings and data at sta	rtup			
			📃 Enable	e DDE serve	r				
			🔽 Enable	e news					
						ОК		Cancel	Help

Enter your "Current Password" and your "New password", then click "OK".

Change Password		? 💌	
		at least five symbols long and at least two of lowercase, uppercase, digit	
Login	515360]	
Current password: must be the master password			
	Ochange master pass	sword	
	Change investor (re	ad only) password	
New password		Confirm:	
	ОК	Cancel	

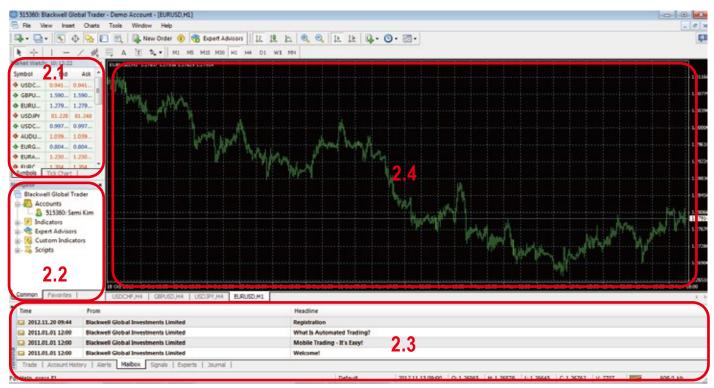


3 Blackwell Trader MetaTrader 4 User Interface

There are four main windows in Blackwell Trader:

- 3.1 Market Watch
- 3.2 Navigator
- 3.3 Terminal

3.4 Chart

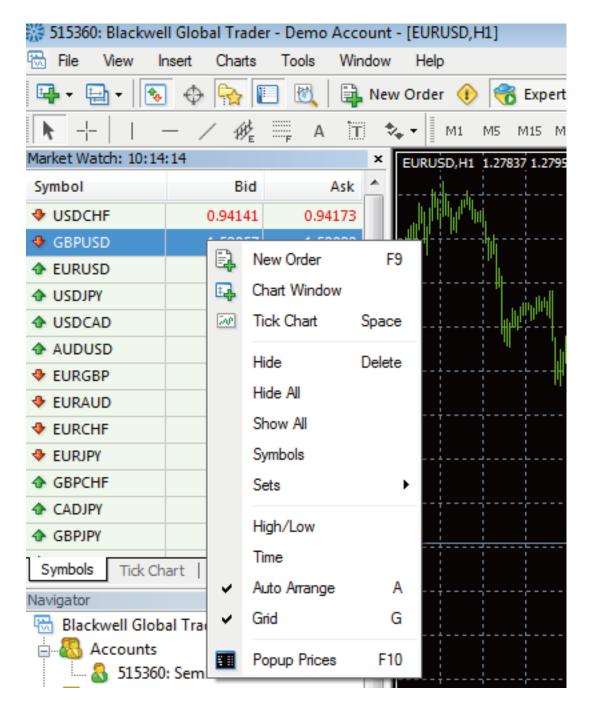


Three of the main windows (except for the Chart Window 2.4) are activated by opening the **"View"** menu and clicking on the item you wish to view, for example **"Market Watch"**.

3.1 Market Watch (Real-time Quotes)

The Market **"Watch"** window shows the real-time quotes of the symbols. Each symbol's Bid and Ask prices are displayed. If you double-click on a symbol, or press **"Ctrl+M"** on the keyboard, the order window will appear.

Right-clicking on the "Market Watch" window will produce the context menu as shown:



- 1. **New Order:** Enables the window to Open/Close a position or to place a new Pending Order (You can also double clickon the symbol).
- 2. Chart Window: Enables the chart of a symbol.
- 3. Tick Chart: Shows the Tick Chart for the selected instrument.
- 4. Hide: Hides the specified symbol from the list in the "Market Watch" window.
- 5. **Hide All:** Hides all inactive symbols from the list in the **"Market Watch"** window. Specific symbols will not be deleted if you have open positions or open charts using those symbols.
- 6. Show All: Displays all available symbols in the "Market Watch" window.
- 7. Symbols: Enables the window where you can hide/show the selected instruments.
- 8. Sets: Saves/Adjusts/Deletes the custom settings on the "Market Watch" window.
- 9. **High/Low:** Shows/Hides columns with the highest and the lowest prices for each instrument.
- 10. **Time:** Displays a column with the arrival time of the latest quote for each instrument.
- 11. Grid: Hides/Unhides gridlines in the "Market Watch" window.
- 12. Popup Prices: Opens the real time quotes window for selected instruments.

3.2 Navigator

The Navigator window allows you to select your account, technical indicators, custom indicators, Expert Advisors and the scripts. This window can be activated by pressing **"Ctrl+N"**.

3.2.1 Expert Advisors

An Expert Advisor (EA, also known as Forex trading robot, automated Forex trading software) is a program written in the MetaQuotes Language 4 (MQL4), designed to automate trading activities on MetaTrader 4. These EAs allow you to trade automatically, monitoring the market for you and if you want, they can execute trades without your direct intervention. On MetaTrader 4, you can backtest, optimise and trade your Expert Advisor strategies.



Installation of an Expert Advisor

- 1. Close off Blackwell Trader.
- 2. Locate the windows folder where Blackwell Trader was installed.
- 3. Copy the desired EA file into "Experts" folder.
- 4. Open Blackwell Trader.
- 5. The newly installed EA will be located in drop down menu of navigator window as shown below.

Navigator	×				
🗟 Blackwell Global Trac	ler				
🖶 🚳 Accounts					
🔜 👌 515360: Semi	Kim				
🗄 🖅 Indicators					
🖃 🔫 Expert Advisors	Expert Advisors				
	le				
	age				
😡 539 more					
🗄 📆 Custom Indicato	rs				
🗄 🐺 Scripts					
Common Favorites					
× Time	From				
2012.11.20 09:44	Blackwell Global Investm				

Once your EA is seen in the navigator window, activate Expert Advisors by clicking on the **"Expert Advisors"** button located at the top of Blackwell Trader in the toolbar.

3.2.2 Scripts

Scripts are also programs written in MQL4. It is very much like EAs in that it has the ability to open, close and modify trades. However, there are two differences between Scripts and EAs.

The main difference is the way they are used : Expert Advisors are executed each time a new quotation arrives, while Scripts are executed only once when attached to a chart. For example, with a script, you can implement various sequences of actions for the client terminal, displaying additional messages or setting a stop loss for particular positions.

The other difference is that you must enable EAs prior to using them, while Scripts do not require enabling.

3.3 Terminal

The terminal gives you a snap shot of what is going on in the market and what is going on in your account. The window can also be activated by pressing **"Ctrl+T"**.

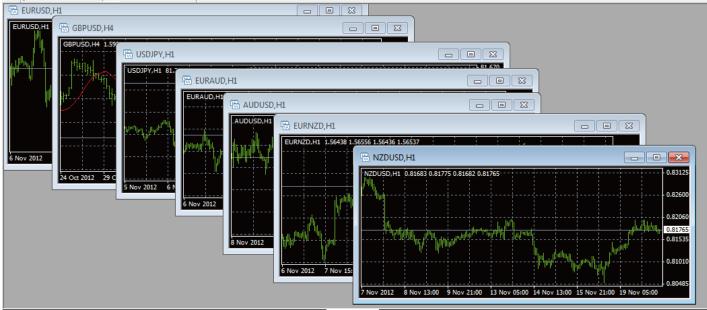
- 1. **Trade:** The "Trade" tab displays the current open positions of the account, the account balance line and the financial results of open positions, as well as pending orders placed.
- 2. Account History: The "Account History" tab displays closed positions, cancelled pending orders of the account, and any other historical event that occurred to the account.
- 3. **Alerts:** The **"Alerts"** tab contains information about created alerts. The alerts are intended for signalling about events in the market.
- 4. Mailbox: The "Mailbox" is intended for working with the internal mailing system.
- 5. **Experts:** The **"Experts"** tab displays the record of each of the move that the Experts Advisor has made.
- 6. **Journal:** All operations and events performed are written to special statistics journals that are represented as text files.

3.4 Chart Window

Creating a New Chart

Click on the icon in the window toolbar (refer to section 3.1). You can create an unlimited number of chart windows and arrange the charts in anypreferred layout as shown below:





GBPUSD.H4 | FURUSD.H1 | USD1PY.H1 | FURAUD.H1 | AUDUSD.H1 | FURN7D.H1 | N7DUSD.H1



Changing Chart Design

You can customise the design of the charts based on your personal preference. Right-click anywhere in the chart window and select **"Properties"**.



The colour tab of Chart Properties window.

Properties of EURAUD,H1		8 23				
Colors Common						
Color scheme:	Background:	Black -				
EURAUD,H1 1.22955 1.23066 1.22944 1.23014	Foreground:	☐ White ▼				
1.23860	Grid:	LightSlateGray 💌				
1.23470	Bar Up:	Lime 🔻				
	Bar Down:	Lime 🔻				
	Bull candle:	Black 🔻				
	Bear candle:	White				
1.22310	Line graph:	Lime 🔻				
5.0. H Hg H 1.21930	Volumes:	LimeGreen 🔹				
	Ask line:	Red 💌				
1.21540 13 Nov 03:00 14 Nov 11:00 15 Nov 19:00 19 Nov 03:00	Stop levels:	Red 🔻				
	ОК	Cancel Reset				



Changes in settings in the common tab.

Properties of EURAUD,H1	? 💌
Colors Common	
 Offline chart Chart on foreground Chart shift Chart autoscroll Scale fix One to One Scale fix 1.26950 Fixed maximum 1.21450 Fixed minimum 	 Bar chart Candlesticks Line chart Show OHLC Show Ask line Show period separators Show grid Show volumes Show object descriptions
	OK Cancel Reset

4 Various Toolbars of Blackwell Trader

There are four main toolbar groups:

- 1. Window Toolbar
- 2. Charts Toolbar
- 3. Periodicity Toolbar
- 4. Object Toolbar

4.1 Window Toolbar



The functionality of each icon in the toolbar in the order from left to right:

- 1. New Charts: This is to add a chart for any selected symbol from the list.
- 2. **Profiles:** Profile shows a collection of charts on the platform. The default profile will appear on the screen for the first opening of Blackwell Trader. Any changes on the profile will be saved to the Default profile unless you are saving as a new profile.

To create a new profile with changes, click on the **"Save Profile As"** and create a new profile name. You may create and remove profiles however the Default profile cannot be deleted.

- 3. Market Watch: Refer to section 2.1.
- 4. **Data Window:** Select this to make the Data Window appear. Move your cursor to any candle in a chart and available data of the candle will be shown in the Data Window.
- 5. Navigator: Refer to section 2.2.
- 6. Terminal: Refer to section 2.3.
- 7. **Strategy Tester:** This window appears on the bottom of the platform. This is for Expert Advisors testing.
- 8. **New Order:** The Order window will appear on the platform. The symbol selected is taken from the current active chart on the platform.
- 9. **Meta Editor:** This opens a new window to edit Expert Advisors, Custom Indicators and Scripts.

4.2 Charts Toolbar



The functionality of each icon in the toolbar in the order from left to right:

- 1. **Bar Chart:** If selected, it will display the chart using bars. Can also be accessed by pressing "Alt+1".
- 2. Candlestick Chart: If selected, it will display the chart using candlesticks. Can also be accessed using by pushing "Alt+2".
- 3. Line Chart: If selected, it will display the chart as a line graph. Can also be accessed using by pushing "Alt+3".
- 4. **Zoom In:** Click to zoom in.
- 5. **Zoom Out:** Click to zoom out.
- 6. **Auto Scroll:** If selected, the latest bar will always show on the screen. To see previous bars, deselect the Auto Scroll.
- 7. **Chart Shift:** Select this to shift the chart to the left, allowing more space on the right side of the chart for future prediction of trends.
- 8. **Indicators:** You can click this to select any indicators instead of using the Navigator window.
- 9. **Periodicity:** You can choose the time periods for each bar/line to represent, from 1, 5, 15, 30 minutes (M1, M5, M15, M30 respectively), 1 hour (H1), 4 hours (H4), 1 day (D1), 1 week (W1) and 1 month (MN).
- 10. Templates : Click to load, save or delete templates as desired.

4.3 Periodicity Toolbar

M1 M5 M15 M30	H1 H4	D1	W1	MN	
---------------	-------	----	----	----	--

This is the **"Periodicity"** toolbar. You can choose the time periods for each bar/line to represent, from 1, 5, 15, 30 minutes (M1, M5, M15, M30 respectively), 1 hour (H1), 4 hours (H4), 1 day (D1), 1 week (W1) and 1 month (MN). You can also do this by right clicking anywhere on the chart and access to the chart settings.

4.4 Object Toolbar

			_	
—	/ 姚	_F A	T	\$

The functionality of each icon in the toolbar in the order from left to right:

- 1. Cursor: This is the standard arrow cursor by default for selecting items.
- 2. Crosshair: This shows the number of bars, pips and prices at the second point. Press of the two points in a chart. Select Crosshair. Move to active chart window and select the first point. Space and hold down left mouse button and move to the second point. line connecting the two points will be drawn and the date shows number of bars/number of pips/price at the second point. Release the left mouse button and all will disappear.
- 3. **Vertical Line:** Select the icon, place at desired position. To make changes, double clickon selected line and handles (two small white squares) drag to new position or right click near the line to access line properties to make changes. Double click after making changes to remove handles and to place line at a particular time.
- 4. Horizontal Line: This works the same as drawing Vertical line. This function is to draw support and resistance levels.
- 5. **Trend Line:** This function is to draw a Slanting or Trend line. Select the Trend Line. Place at the first point, hole down left mouse button and select the second point on the line. Trend line will snap to nearest point. Double click to show the handles to check if a proper point is selected. There are three handles in the Trend line. The middle handle is to move the whole line. The two end handles is movable, so that they snap and attached automatically at the end of a handle.

- 6. **Equidistant Channel:** This function is to draw an Equidistant Channel , which represents two parallel lines that connect maximum and minimum prices.
- 7. **Fibonacci Retracement:** This function is to draw the Fibonacci Retracement object. Fibonacci Retracement's are put together as follows: first, a trendline is built between two extreme points, for example, from the low to the opposing high. Then, nine horizontal lines intersecting the trend line at Fibonacci levels of 0.0, 23.6, 38.2, 50, 61.8, 100, 161.8, 261.8, and 423.6 percent are automatically shown.
- 8. **Text:** The text function is to allow text to be written on the chart window. Click on the **"Text"** button and draw where you wish to place the text. Enter the text you wish to be displayed on the chart into the "Text" field and click **"OK"**.
- 9. **Text Label:** The text label function is to allow text to be written in the form of a label on the chart window. It works in the same way as the Text function.
- 10. **Arrows:** This function allows the placement of arrows and other icons on the chart window. Click on the Arrows button and select which icon you wish to add to the chart, then click and drag on an area on the chart you wish to place the icon.

5 Trading

5.1 Opening a Position

In Blackwell Trader there are six ways to open a trade:

- 1. Double click the symbol that you choose to place an order in the "Market Watch".
- 2. Right click the symbol in the "Market Watch", then select the "New Order".
- 3. Right click on the tab of the "Terminal" and select "New Order".
- 4. Right click on the chart window and select the "Trading", then the "New Order".
- 5. Press the "F9" button.
- 6. Click the "Tools", and select the "New Order" from the context menu.

Order			• x
EURUSD		Symbol: EURUSD, Euro vs US Dollar	-
· ····	1.28084	Volume: 1.00 -	
]	1.28074	Stop Loss: 0.00000 - Take Profit: 0.000	00
ι <mark>Μ</mark> η	1.28065	Comment:	
		Type: Market Execution	-
	1.28055	Market Execution	
	1.28049 1.28046	1 2002 c / 1 2004 c	
1 - 1 h h (n	1.28036	1.28026 / 1.28049	
	1.28026	Sell by Market Buy by Market	
	1.28017		
	1.28007	Notice! At order by market execution, the price will be quoted by dealer	
	1.27998		

Select the desired Symbol and Volume, then click **"Sell"** or **"Buy"** to place the order. Click **"OK"** to complete the order when the confirmation of the order appears.

BLACKWELL GLOBAL

EURAUD 1.23080 Symbol: EURAUD, Euro vs Australian Dollar Volume: 2.00 1.23071 1.23071 Stop Loss: 0.00000 定 Take Profit: 0.00000 定 1.23071 1.23071 Type: Market Execution Image: Comment: Image: Comment:<	Order		
		1.23071 1.23052 1.23053 1.23044 1.23034 1.23025 1.23025 1.23016	Symbol: EURAUD, Euro vs Australian Dollar Volume: 2.00 Stop Loss: 0.00000 Take Profit: 0.00000 Comment: Type: Market Execution Order Execution #2639109 buy 2.00 EURAUD at 1.23068 successful

The position is now listed in the "Trade" tab of the "Terminal" window.

5.2 Closing a Position

Right click the position in the **"Trade"** tab of the Terminal window to obtain the context menu and select **"Close Order"**.

								E,	New Order	F9	
		· · · · · · ·						۵.	Close Order		
								6	Modify or Delete Order		-
								_	Trailing Stop	+	
									Profit	•	
								~	Commissions		
19 Oct 2012	2 23 Oct	06:00 2	4 Oct 14:0	0 25 Oct 2	2:00	29 Oct 05:00	30 Oct 14	-	Taxes		5:00 6 Nov 23
GBPUSD		EURUSD,		SDJPY,H1		JRAUD,H1	AUDUS		Comments		
	Time		Туре		Size	Sv	mbol	~	Auto Arrange	А	
2012.11.2			sel		1.00	-	urusd	~	Grid	G	0
L 280.06 F	Free marg	gin: 48 6	22.46 M	argin leve	l: 389	8.45%					

Alternatively, you can double-click on the open position in the **"Trade"** tab of the **"Terminal"** window, opening the order window.

From the order window, click on the "Close (order details) by Market" to close the order.

5.3 Placing a Pending Order

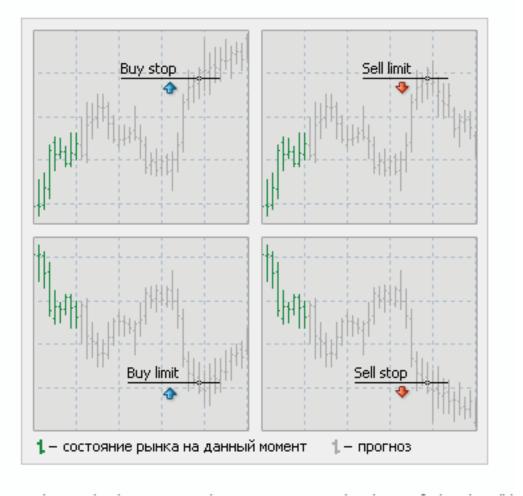
A pending order allows the user to buy or sell a symbol at a pre-defined price in the future. This type of order is used for opening a trade position when future quotes reach the pre-defined level.

There are four types of pending orders available:

- Buy Limit: Place a Buy order, provided the future "Ask" price is equal to the pre-defined value. The current price level is higher than the value of the placed order. This type of order is usually placed in anticipation that the symbol price, having fallen to a certain level, will increase.
- 2. **Buy Stop:** Place a Buy order, provided the future **"Ask"** price is equal to the pre-defined value. The current price levelis lower than the value of the placed order. This type of order is usually placed in anticipation that the symbol price, having reached a certain level, will continue to rise.
- 3. **Sell Limit:** Place a Sell order, provided the future **"Bid"** price is equal to the pre-defined value. The current price level is lower than the value of the placed order. This type of order is usually placed in anticipation that symbol price, having increased to a certain level, will fall.



4. **Sell Stop:** Place a Sell order, provided the future **"Bid"** price is equal to the pre-defined value. The current price level is higher than the value of the placed order. This type of order is usually placed in anticipation that the symbol price, having reached a certain level, will continue to fall.



If you would like to place a pending order, switch to **"Pending Order"** from under **"Type"** in the **"New Order"** window.

	Order				
	EURAUD		Symbol:	EURAUD, Euro vs Australian (Dollar 🔻
-	1 A-1	1.23126	Volume:	2.00 -	
_		1.23121 1.23118	Stop Loss:	0.00000 🚔	Take Profit: 0.00000
-	W Y YANNY SV	1.23109	Comment:		
			Type:	Pending Order	•
	V	1.23101	Pending Order	Market Execution Pending Order	
-		1.23092	Type:	Buy Limit 🔹	EURAUD 2.00
a	A DA . MAN	1.23084	at price:	1.23077 🚖	Place
3		1.23077	Expiry:	2012.11.20 17:51 👻	
	1. M	1.23067			
:	M	1.23058	Open pric	e you set must differ from ma	rket price by at least 0 pips.
9		1.23050			

After selecting "Pending Order", you can set the following parameters:

- 1. **Symbol:** The type of product you wish to trade.
- 2. **Volume:** The quantity you wish to trade.
- 3. **Stop Loss:** A price to close an open position at a less profitable price to the customer than the price at the time of placing the order. If a price is not specified, zero will be entered in this field. The Stop Loss price will be filled in red if an order was closed by the Stop Loss, or the distance between the current price and the Stop Loss price of an open order is less than 10 pips.

- 4. **Take Profit:** A price to close an open position at a more profitable price to the customer than the price at the time of placing the order. If a price is not specified, zero will be entered in this field. The Take Profit price will be in green if an order was closed by the Take Profit, or the distance between the current price and the Take Profit price of an open order is less than 10 pips.
- 5. Price: Price level at which the order will be triggered.
- 6. **Expiry:** The execution will be pending if Expiry box is not selected. If the box is selected, the date can be set on the preferred pending order. The selected pending order will be deleted after the specified date.

Click the **"Place"** button to complete your order. You can also see your order in **"Trade"** in the **"Terminal"**.



5.4 Modifying or Deleting an Order

To modify an order, you can right click on the open position in the **"Trade"** tab of the **"Terminal"** window then select **"Modify or Delete Order"**.

For currently open orders, the Stop Loss and Take Profit can be modified.

For Pending Orders, the Price, Stop Loss, Take Profit, and Expiry can be changed.

You can enter new data into the fields then click the **"Modify"** button to save the new parameters.

Kavgator Blackwell Global Trader & Accounts & 515360: Semi Kim	*					Mar.		New Order Close Order	F9		MA
P Indicators Sepert Advisors MACD Sample SMOVing Average						Ŵ	ru i	Modify or Delete Order Trailing Stop Profit	:	ſ	
Sories	19 CH 2012 23 CH 06:00 G8PUSD,H4 EURUSD		012200 29 0 77,41 EURAL			06:00 \$ Nev 15:00	Nev 23:00 8	Commissions Taxes Comments		14 Nov 07:00	15 Nov 15:00
Order /	Time	Type	Size	Symbol	Price	S/L	7/6	Auto Arrange Grid	A G	sion	Swap
2639103	2012:11:20 10:40	sell	1.00	eurusd	1.28006	0.00000	0.00000	GIO	<u> </u>	0.00	0.00
Balance: 49 883.52 Equity: 49 922.5 Trode Account History Alerts N	2 Margin: 1 280.06 Free margin: 48 f		1 level: 3900.01		fault				_		10995

lodify or delete order

If you need to delete a pending order you can click the "Delete" button.

Order #2639174 buy limit 2.00 AUDUSD at 1.03925	sl: 0.000	00 tp: 0.00000	
AUDUŚD	1	Symbol:	AUDUSD, Australian Dollar vs US Dollar
to have a	1.03962	Volume:	2.00 👻
	1.03958 1.03955	Stop Loss:	0.00000 A Take Profit: 0.00000 A
NC (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.03948	Comment:	
	1.07041	Type:	Modify Order 🔹
	1.03941	Modify Order	
	1.03934	Price:	
	1.03926	Stop Loss:	0.00000 - Take Profit: 0.00000
	1.03925	Expiry:	2012.11.20 17:56
	1.03919		Modify Delete
│	1.03912		
	1.03905	Open price	ce you set must differ from market price by at least 0 pips.
	1.03898		



Blackwell Trader Meta Trader 4

User Guide